

**AUDIT REPORT**

*OF*

**PRACHI YOUTH SOCIAL ORGANISATION  
KAKATPUR, PURI  
ODISHA, INDIA**

*FOR THE YEAR ENDED ON  
31ST MARCH, 2020.*

*: AUDITORS :*

***SANJEEB KUMAR & ASSOCIATES***  
CHARTERED ACCOUNTANTS,  
475, ESEN DEN, ASIANA PLAZA ENTRY, AIGINIA, KHANDAGIRI,  
BHUBANESWAR, ODISHA, INDIA.

## **AUDIT REPORT**

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of **PRACHI YOUTH SOCIAL ORGANISATION** (An Organization registered under the Society registration Act, 1860), Functioning at : Kakatpur, Puri, Odisha, India, which comprise the Balance Sheet as at **31<sup>st</sup> March, 2020**, the statement of Income and Expenditure, Receipt & Payment account for the period from **01.04.2019** to **31.03.2020** and a summary of significant accounting policies and other explanatory information.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and the Receipt & Payment of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of the material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



*Continued*

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, subject to the issues as expressed in para 1 to 6 in the notes of accounts

- (a) In the case of the Balance Sheet, the state of affairs of the Society as at **31<sup>st</sup> March, 2020**.
- (b) In the case of the Statement of Income and Expenditure, the excess of income over expenditure for the year ended on that date.
- and
- (c) In the case of Statement of Receipt and Payment account, the movement of cash during the period for the year ended on that date.

**We Report that**

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books.
- c. The Balance Sheet and Statement of Income and Expenditure deal with by this Report are in agreement with the books of account.

CA. Sanjeeb K.Mohanty,  
Partner.

Membership No- 054142

Firm Registration No.0319055E

UDIN : 21054142AAAAA8983

Bhubaneswar, Written on 01<sup>st</sup> January, 2021



PRACHI YOUTH SOCIAL ORGANISATION  
KAKATPUR, PURI, ODISHA, INDIA.

**BALANCE SHEET AS ON 31ST MARCH, 2020.**

<u>LIABILITIES</u>		<u>AMOUNT RS.</u>	<u>ASSETS</u>		<u>AMOUNT RS.</u>
<b><u>CAPITAL FUND</u></b>			<b><u>FIXED ASSETS</u></b>		
As per Last Balance Sheet	23,00,103.19		As per schedule - I		21,02,547.00
Add Excess of Income Over Expenditure	3,958.00	23,04,061.19			
<b><u>CURRENT LIABILITIES AND PROVISION</u></b>			<b><u>CURRENT ASSETS, LOANS &amp; ADVANCES</u></b>		
Audit Fees		16,520.00	Tax Deducted at Source		3,157.00
			Cash & Bank Balance		2,14,877.19
			(As per Schedule - II)		2,18,034.19
		<u>23,20,581.19</u>			<u>23,20,581.19</u>

The above Balance sheet, to the best of my/our belief contains a true account of the funds and liabilities and of the property and assets of the Organisation as on 31.03.2020.

As per our separate report of even date.

*Sumanendra Dutt*  
SECRETARY of  
Prachi Youth Social Organisation

C A Sanjeeb K. Mohanty  
Partner.



**PRACHI YOUTH SOCIAL ORGANISATION  
KAKATPUR, PURI, ODISHA, INDIA.**

**BALANCE SHEET AS ON 31ST MARCH, 2020.**

<u>LIABILITIES</u>	<u>AMOUNT RS.</u>	<u>ASSETS</u>	<u>AMOUNT RS.</u>
<b><u>CAPITAL FUND</u></b>		<b><u>FIXED ASSETS</u></b>	
As per Last Balance Sheet	23,00,103.19	As per schedule - I	21,02,547.00
Add : Excess of Income Over Expenditure	3,958.00		
	23,04,061.19		
<b><u>CURRENT LIABILITIES AND PROVISION</u></b>		<b><u>CURRENT ASSETS, LOANS &amp; ADVANCES</u></b>	
Audit Fees	16,520.00	Tax Deducted at Source	3,157.00
		Cash & Bank Balance	2,14,877.19
		(As per Schedule - II)	2,18,034.19
	<b>23,20,581.19</b>	-	<b>23,20,581.19</b>

The above Balance sheet, to the best of my/our belief contains a true account of the funds and liabilities and of the property and assets of the Organisation as on 31.03.2020.

.As per our separate report of even date.

C A Sanjeeb K. Mohanty  
Partner.



*Samanendra Dutt*  
SECRETARY  
Signature of  
Prachi Youth Social Organisation  
Secretary

**PRACHI YOUTH SOCIAL ORGANISATION**  
KAKATPUR, PURI, ODISHA, INDIA.

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020.**

<u>EXPENDITURE</u>	<u>AMOUNT Rs.</u>	<u>INCOME</u>	<u>AMOUNT Rs.</u>
To Ramakrishna Sishu Mandir	19,51,720 00	By Grant-in-aid	10,000 00
To Agadhu Kamala Hospital	5,80,267 00	By Membership Fees	31,200 00
To Bank Charges	165 00	By Donation	
To General Fund		- Foreign	-
- Programme	1,59,335 00	- Indian	<u>27,60,910 00</u>
- Administration	<u>74,806 00</u>	By Bank Interest	20,228 00
To Depreciation	1,95,467 00	By Consultation Fees	1,47,900 00
To Audit Fees	16,520 00	By House rent	12,000 00
To Excess of Income over Expenditure	3,958 00		
	<u><u>29,82,238.00</u></u>		<u><u>29,82,238.00</u></u>

The above Income and Expenditure Account, to the best of my/our belief contains a true account of all the income and expenditure of the Organisation for the year ended on 31.03.2020.

As per our separate report of even date

C A Sanjeeb K. Mohanty  
Partner



*Samarendra Dixit*  
SECRETARY  
Signature of  
Prachi Youth Social Organisation  
Secretary

**PRACHI YOUTH SOCIAL ORGANISATION  
KAKATPUR, PURI, ODISHA, INDIA.**

**CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020.**

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opening balance		By Ramakrishna Sishu Mandir	19 51 720 00
- Cash in hand	85,505 50		
- Cash at bank	<u>82,746 69</u>	By Agadhu Kamala Hospital	5 80 267 00
To Grant-in-aid		By General Fund	
- Foreign	-	- Programme exp	1 59 335 00
- Indian	<u>10,000 00</u>	- Administrative exp	91 326 00
		- Building Construction	<u>1 52 800 00</u>
To Membership Fees	31,200 00		
To Donation		By Bank Charges	165 00
- Foreign	-		
- Indian	<u>27,60,910 00</u>	By Closing Balance	
		- Cash-in-hand	1 01 313 50
To Bank Interest	20,228 00	- Cash-at-bank	<u>1 13 563 69</u>
To Consultation Fees	1,47,900 00		
To House Rent	12,000 00		
	<u>31,50,490.19</u>		<u>31,50,490 19</u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the Organisation for the period from 01.04.2019 to 31.03.2020

As per our separate report of even date

C A Sanjeeb K. Mohanty  
Partner



**Samanendra Das**  
SECRETARY  
Prachi Youth Social Organisation

**PRACHI YOUTH SOCIAL ORGANISATION  
KAKATPUR, PURI, ODISHA, INDIA.**

**RECEIPTS AND PAYMENTS ACCOUNT RELATING TO FOREIGN CONTRIBUTION FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020.**

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opeing balance		By Bank Charges	165 00
- Cash in hand	-	By Closing Balance	
- Cash at bank	17,756.00	- Cash-in-hand	-
		- Cash-at-bank	17,591.00
	<u>17,756.00</u>		<u>17,591.00</u>
	<u><u>17,756.00</u></u>		<u><u>17,756.00</u></u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the Foreign Contribution for the period from 01.04.2019 to 31.03.2020.

As per our separate report of even date.

C A Sanjeeb K. Mohanty  
Partner.



*Samanendra Das*  
SECRETARY  
Signature of  
Prachi Youth Social Organisation  
Secretary

**PRACHI YOUTH SOCIAL ORGANISATION  
KAKATPUR, PURI, ODISHA, INDIA.**

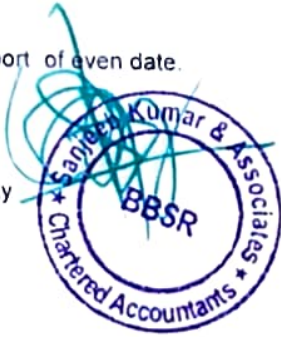
**RECEIPTS AND PAYMENTS ACCOUNT RELATING TO INDIGENEOUS CONTRIBUTION FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020.**

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opening balance		By Ramakrishna Sishu Mandir	19 51 720 00
- Cash in hand	85,505 50		
- Cash at bank	<u>64,990 69</u>		
	1,50,496 19		
To Grant-in-aid	10,000 00	By Agadhu Kamala Hospital	5,80,267 00
To Donation	27,60,910.00	By General Fund	
To Membership Fees	31,200 00	- Programme Expenses	1,59,335 00
To Bank Interest	20,228 00	- Administrative Expenses	91,326 00
To Cunsultation Fees	1,47,900 00	- Building Construction	<u>1,52,800 00</u>
To House Rent	12,000 00	By Closing Balance	
		- Cash-in-hand	1,01,313 50
		- Cash-at-bank	<u>95,972 69</u>
			1 97 286 19
	<u><u>31,32,734.19</u></u>		<u><u>31,32,734.19</u></u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the Indegineous Contribution for the period from 01 04 2019 to 31 03 2020

As per our separate report of even date.

C A Sanjeeb K. Mohanty  
Partner



*Samarendra Dikot*  
SECRETARY of  
Prachi Youth Social Organisation

**PRACHI YOUTH SOCIAL ORGANISATION  
KAKATPUR, PURI, ODISHA, INDIA.**

**RECEIPTS AND PAYMENTS ACCOUNT RELATING TO GENERAL FUND FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020.**

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opening balance		By <u>Programme Expenses</u>	
- Cash-in-hand	16,658 50	- Child Education Awareness	3,250 00
- Cash-at-bank	<u>22,624 69</u>	- National Day Observation	2,245 00
	39,283 19	- Financial Literacy Training	78,000 00
To Grant-in-aid		- AIDS Awareness	6,640 00
- Samadasani Foundation	10,000 00	- Rehabilitation Support	40,000 00
		- Agadhu Kamala Shikhya Samman	<u>29,200 00</u>
To Bank Interest	1,449 00	By <u>Administrative Expenses</u>	
To Donation	2,04,000 00	- Telephone, Fax etc	966 00
To Membership Fees	31,200 00	- Audit Fees	16,520 00
To House Rent	12,000 00	- News Paper & Magazines	5,610 00
To Transferred from Ramakrishna Sisu Mandir School	1,50,000 00	- Travel & Conveyance	5,690 00
		- Office Stationary	3,150 00
		- Cyclone Relief	53,000 00
		- Miscellaneous	5,250 00
		- Bank Charges	236 00
		- Postage Charages	<u>904 00</u>
		By <u>Fixed Assets</u>	
		- Building Construction	1,52,800 00
		By Interest free hand loan	
		By Closing Balance	
		- Cash-in-hand	29,433 50
		- Cash-at-bank	<u>15,037 69</u>
			44,471 19
	<u><u>4,47,932.19</u></u>		<u><u>4,47,932 19</u></u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the General Fund for the period from 01.04.2019 to 31.03.2020.

As per our separate report of even date.

C A Sanjeeb K. Mohanty  
Partner.



**Samanendra Dixit**  
SECRETARY  
Prachi Youth Social Organisation

**PRACHI YOUTH SOCIAL ORGANISATION  
KAKATPUR, PURI, ODISHA, INDIA.**

**RECEIPTS AND PAYMENTS ACCOUNT RELATING TO RAMAKRISHNA SISU MANDIR SCHOOL FOR THE PERIOD FROM  
01.04.2019 TO 31.03.2020.**

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opening Balance		By School Development	12 900 00
- Cash-in-hand	29,587 00	By House Rent	2 28 000 00
- Cash-at-bank	<u>37,415 00</u>	By Staff Salary	16 20 000 00
	67,002 00	By Printing & Stationary	10 450 00
To Guardian Donation	21,01,910 00	By Examination exp	26 660 00
		By Guardian meeting	5 600 00
To Bank Interest	16,874 00	By National days observation	7 430 00
		By Puja expenses	8 200 00
		By Sishu Divas exp	3 750 00
		By Annual Sports	4 250 00
		By Staff meeting	13 050 00
		By Bibekananda Jayanti	1 820 00
		By Teachers day	2 870 00
		By Rakhya Purnima exp	3 530 00
		By Matrue Sammlani	3 210 00
		By Transferred to General Fund	1 50 000 00
		By Closing Balance	
		- Cash-in-hand	43,877 00
		- Cash-at-bank	<u>40,189 00</u>
			84 066 00
	<u>21,85,786.00</u>		<u>21,85,786.00</u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the Programme for the period ended 01 04 2019 To 31 03 2020.

As per our separate report of even date

C A Sanjeeb K. Mohanty  
Partner



*Samanendra Dikit*  
SECRETARY  
Signature of  
Prachi Youth Social Organisation  
Secretary

**PRACHI YOUTH SOCIAL ORGANISATION  
KAKATPUR, PURI, ODISHA, INDIA.**

**RECEIPTS AND PAYMENTS ACCOUNT RELATING TO AGADHU KAMALA HOSPITAL FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020.**

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opening Balance		By Staff Salary	5 28 000 00
- Cash in hand	39,060 00	By Electric Charges	10 220 00
- Cash at bank	<u>4,951 00</u>	By Hospital Stationary	13 100 00
To Consultation Fees	1,47,900 00	By Health Camp	27 637 00
To Donation	4 55,000 00	By Bank Charges	1 310 00
To Bank Interest	1,905 00	By Closing Balance	
		- Cash-in-hand	27,803 00
		- Cash-at-bank	<u>40 746 00</u>
			<u>68 549 00</u>
	<u><u>6,48,816.00</u></u>		<u><u>6,48,816.00</u></u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the Programme for the period ended 01 04 2019 to 31 03 2020.

As per our separate report of even date.

C A Sanjeeb K. Mohanta  
Partner



**Samanendra Dait**  
SECRETARY  
Signature of  
Prachi Youth Social Organisation

PRACHI YOUTH SOCIAL ORGANISATION  
KAKATPUR, PURI, ODISHA, INDIA.

SCHEDULE- I

FIXED ASSETS AND DEPRECIATION STATEMENT AS ON 31.03.2020

Sl. No.	DESCRIPTION	Opening Balance as on 01.04.2019	Addition During the Year		TOTAL	Depreciation		WDV as on 31-03-2020
			Before 01.10.19	After 30.09.2019		%	Amount Rs.	
01	Furniture & Fixture	45,240.00	-	-	45,240.00	10	4,524.00	40,716.00
02	Sweing Machine	570.00	-	-	570.00	15	86.00	484.00
03	Land	4,41,890.00	-	-	4,41,890.00	0	-	4,41,890.00
04	Vehicle	644.00	-	-	644.00	15	97.00	547.00
05	Books	31,467.00	-	-	31,467.00	40	12,587.00	18,880.00
06	Building	16,18,348.00	1,52,800.00	-	17,71,148.00	10	1,77,115.00	15,94,033.00
07	Office Equipments	7,055.00	-	-	7,055.00	15	1,058.00	5,997.00
<b>TOTAL</b>		<b>21,45,214.00</b>	<b>1,52,800.00</b>	<b>-</b>	<b>22,98,014.00</b>		<b>1,95,467.00</b>	<b>21,02,547.00</b>



Samarendra Dhol,  
Secretary of  
Prachi Youth Social Organisation

PRACHI YOUTH SOCIAL ORGANISATION  
KAKATPUR, PURI, ODISHA, INDIA.

SCHEDULE - II

CASH AND BANK BALANCE AS ON 31.03.2020.

SL NO. NAME OF THE PROJECT

	CASH	BANK	TOTAL
1 INDIAN			
General Fund	29,433.50	15,037.69	44,471.19
A K Hospital	27,803.00	40,746.00	68,549.00
R S M School	43,877.00	40,189.00	84,066.00
Vocational Training Centre	200.00	-	200.00
TOTAL	<u>1,01,313.50</u>	<u>95,972.69</u>	<u>1,97,286.19</u>
2 FOREIGN	-	17,591.00	17,591.00
	-	<u>17,591.00</u>	<u>17,591.00</u>
GRAND TOTAL	<u>1,01,313.50</u>	<u>1,13,563.69</u>	<u>2,14,877.19</u>

BALANCE AS PER BANK WISE

SL NO. NAME OF THE BANK

AMOUNT Rs.

1 UCO/CA/533(FC)	18,136.50
2 UPNCCB/SB/3202	1,179.00
3 UCO/SB/12295	13,313.19
4 UCO/SB/7006	48,746.00
5 UCO/SB/7013	40,189.00
TOTAL	<u>1,21,563.69</u> *

\* Including Cheque issued but not presented for payment of Rs.8,000/-



Samanendra Daxot  
Secretary  
Prachi Youth Social Organisation

PRACHI YOUTH SOCIAL ORGANISATION  
KAKATPUR, PURI, ODISHA, INDIA.

NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF THE BALANCE  
SHEET AS ON 31.03.2020.

A SIGNIFICANT ACCOUNTING POLICIES :

01 Accounting Concepts :

The Organisation Generally follows mercantile system of accounting.

02 Fixed Assets

Fixed Assets are stated at cost less depreciation

03 Depreciation

Depreciation on fixed assets has been provided on W.D.V method at the rate prescribed as per Income Tax Act,1961.

B NOTES ON ACCOUNTS :

- 01 The Organisation is putting all its efforts to maintain, update & consolidated a transparent training, workshop, meeting, seminar programmes & Fixed Assets register.
- 02 The supporting to the program expenses incurred in the rural areas are obviously hand written & in cash.
- 03 The Organisation is yet to receive Balance confirmation certificate for Tax Deducted at Source amounts to Rs.3,157.00 Balance in UCO Bank.Account No.CA-533 amounts to Rs18,136.50 UPNCCB.Account No.SB-3202 amounts to Rs.1,179.00, UCO Bank Account No.SB-12295 amounts to Rs.13,313.19, UCO Bank, Account No.SB-7006 amounts to Rs.48,746.00 and UCO Bank, Account No.SB-7013 amounts to Rs.40,189.00
- 04 The Organisation has opened Bank accounts in UCO Bank, Kakatpur bearing Account No. SB-08400110007013 & 7006 in the name of Ram Krishan Sisu Mandir and Agadhu Kamala Hospital, Which are the units of Prachi Youth Social Organisation.
- 05 Rs.545.50 belonging to the General Fund has been laying in the FC designated bank account no. UCO/CA/533.
- 06 The Organisation has purchased land in the name of Ramakrishna Sisu Mandir, Which is a wing of Prachi Youth Social Organisation.



Samanendra Doki-  
SECRETARY  
Signature of  
Prachi Youth Social Organisation  
Secretary